TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3349 - SB 3557

February 11, 2010

SUMMARY OF BILL: Requires the Commissioner of Commerce and Insurance to review the insurance products both available for sale and being sold to determine whether the education and training of insurance producers is sufficient. Requires the Commissioner to develop guidelines detailing which products may be sold based on education and training.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

• According to the Department of Commerce and Insurance, any cost for the review of education and training requirements and guideline development can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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